

Villas at Harbour Village
YTD Budget Variance Report
 May 2015 through March 2016

	<u>May '15 - Mar 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Interest	5.09	55.00	-49.91
Monthly Dues	60,500.00	60,500.00	0.00
Total Income	<u>60,505.09</u>	<u>60,555.00</u>	<u>-49.91</u>
Expense			
Ammenities	5,500.00	6,050.00	-550.00
Bank charges	332.88	36.63	296.25
Building Repairs			
Pressure Washing	365.00	687.50	-322.50
Building Repairs - Other	1,378.87	3,666.67	-2,287.80
Total Building Repairs	<u>1,743.87</u>	<u>4,354.17</u>	<u>-2,610.30</u>
Electric	208.81	279.58	-70.77
Fire Alarm & Phone Expenses	2,778.46	2,520.83	257.63
Insurance Expense	23,929.18	23,102.75	826.43
Landscaping	8,885.79	1,375.00	7,510.79
Lawn Care	2,908.97	2,475.00	433.97
Legal Fees	125.00	229.17	-104.17
Management Fees	3,850.00	3,850.00	0.00
Pest Control	165.00	550.00	-385.00
Professional Fees	269.00	252.08	16.92
Property Taxes	329.92	320.83	9.09
Reserve Deposit	4,391.70	4,830.83	-439.13
Sewer	5,602.19	5,602.67	-0.48
Water	4,471.06	4,675.00	-203.94
Total Expense	<u>65,491.83</u>	<u>60,504.54</u>	<u>4,987.29</u>
Net Ordinary Income	<u>-4,986.74</u>	<u>50.46</u>	<u>-5,037.20</u>
Other Income/Expense			
Other Expense			
Ask My Accountant	944.58		
Total Other Expense	<u>944.58</u>		
Net Other Income	<u>-944.58</u>	<u>0.00</u>	<u>-944.58</u>
Net Income	<u><u>-5,931.32</u></u>	<u><u>50.46</u></u>	<u><u>-5,981.78</u></u>